

Message Text

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PAGE 01 SEOUL 07036 180903Z

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ACTION XMB-07

INFO OCT-01 EA-11 ISO-00 EB-11 CIAE-00 INR-10 NSAE-00

RSC-01 DRC-01 OPIC-12 TRSE-00 /054 W

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R 180833Z OCT 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 620

INFO USDOC WASHDC

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E.O. 11652: N/A

TAGS: ETRD EGEN KS

SUBJ: KOREAN EXPRESS CO PC 2182 FOR TRUCKS (NEW CHAPTER)

OR GM/K APPLICATION FOR \$10 MILLION

REF: SEOUL 6759

FOR EXIMBANK

1. GM/K WILL SOON MAKE FORMAL APPLICATION IN ACCORDANCE WITH TERMS OFF P.C. 2182 THROUGH FNCB FOR \$10 MILLION OF EXPORTS OF LARGE PARTIALLY BUILT-UP ROLLING STOCK. PC 2182 WAS ISSUED FOR KOREA EXPRESS,

2. GM/K APPLICATION CONSISTS OF \$3 MILLION FOR KOREA EXPRESS AND \$7 MILLION FOR OTHER CUSTOMERS. KOREA EXPRESS ORDER WILL CONSIST OF 270 THIRTY-TON TRACTORS, 270 FLAT BED TRAILERS, AND 270 CONTAINER CHASSIS.

3. GM/K HAS BEEN USING PC 2181 TERMS IN NEGOTIATING WITH BOTH KOREA EXPRESS AND OTHER CUSTOMERS. IT HAD BEEN INFORMED BY FNCB AND BOA THAT TERMS THEREIN WERE VALID. GM/K IS NOW CONCERNED SINCE IT HAS HEARD THAT THERE IS UPWARD PRESSURE ON EXIMBANK'S SIX PER CENT RATE.

4. EMBASSY BELIEVES IT IS EXTREMELY IMPORTANT THAT
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TERMS IN PC BE MAINTAINED FOR GM/K IMPORTS OF

US ROLLING STOCK FOR KOREA EXPRESS AND OTHER
CUSTOMERS.
DECONTROL UPON RECEIPT.
HABIB

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRUCKS, PROCUREMENT, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973SEOUL07036
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731024/aaaaarhl.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: SEOUL 6759
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 27 NOV 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27-Nov-2001 by kelleyw0>; APPROVED <20-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: KOREAN EXPRESS CO PC 2182 FOR TRUCKS (NEW CHAPTER) OR GM/K APPLICATION FOR \$10 MILLION
TAGS: ETRD, EGEN, KS, KOREAN EXPRESS CO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005